

TReND: Measuring Wealth in Health Disparities Research: Practical Recommendations

Variable definitions for Assets and Debts, Survey of Consumer Finances, 2004, and Health and Retirement Survey, 2004

SCF Assets		HRS Assets	
Checking account	First, do you have any checking accounts at any type of institution? How much is in this account? What was the average over the last month?	Checking/ Savings/ Money market accounts	(Aside from anything you have already told me about...) do you [or your (husband/wife/partner)] have any money in checking or savings accounts, or money market funds? If you added up all such accounts [for you and your (husband/wife/partner)], about how much would they amount to right now?
Savings account	Do you have any savings or money market accounts? These could be traditional savings accounts, Coverdell or 529 education accounts, Christmas Club accounts, or any type of savings or money market account I have not already recoded. How much is in this account? What was the average over the last month?		
Money market account	Do you have any savings or money market accounts? These could be traditional savings accounts, Coverdell or 529 education accounts, Christmas Club accounts, or any type of savings or money market account I have not already recoded. How much is in this account? What was the average over the last month?		
Call account	What is the total dollar value of all the cash or call money accounts that you have?		
CDs	Do you have any CDs or certificates of deposit at financial institutions? What is the total dollar value of all these CDs?	CDs/savings bonds	(Aside from anything you have already told me about...) do you [or your (husband/wife/partner)] have any money in certificates of deposit, government savings bonds, or Treasury bills? If you added up all such accounts [for you and your (husband/wife/partner)], about how much would they amount to right now?
Savings bonds	What is the total face value of all the savings bonds that you have?		
Mutual funds	Do you (or anyone in your family living here) have any mutual funds? What is the total market value of all the (stock, tax-free bond, government backed bond, other bond, combination, any other) mutual funds that you have?	Mutual funds/stocks	(Aside from anything you have already told me about...) Do you [or your (husband/wife/partner)] have any shares of stock or stock mutual funds? If you sold all that and paid off anything you owed on it, how much would you have?
Stocks	Do you (or anyone in your family living here) own any stock which is publicly traded? What is the total market value of this stock?		

Bonds	What is the face value of all of the (mortgage-backed, tax-exempt, U.S. government, corporate and foreign) bonds that you have?	Bonds	(Aside from anything you have already told me about...) do you [or your (husband/wife/partner)] have any corporate, municipal, government, or foreign bonds, or any bond funds? If you sold all those bonds or bond funds and paid off anything you owed on them, how much would you have?
Retirement funds	How much is in your Roth IRA account(s)? (also asks about IRAs, thrift accounts, and future pensions)	Retirement funds	Do you (or your (husband/wife/partner)) currently have any money or assets that are held in an Individual Retirement Account, that is, in an IRA or KEOGH account? About how much is in this account at the present time? The second question is asked up to three times, depending on how many IRAs the respondent reports.
Life insurance	If you cancelled these policies now, how much would you receive from the insurance company for the payments you have made up to now? That is, what is the current "cash value" of the policies? What is the total cash value of these policies?		
Other managed accounts	How much would you receive if you cashed in these annuities? (includes trusts, annuities and managed investment accounts)		
Other financial assets	Includes loans from the household to someone else, future proceeds, royalties, futures, non-public stock, deferred compensation, oil/gas/mineral investments		
Vehicles	Do you own any cars, or any kind of truck, van or sport utility vehicle (SUV)? Recode: Prevailing retail value of vehicle as of fall 2004 according to industry guidebook (NADA)	Vehicles	Do you own any cars, or any kind of truck, van or sport utility vehicle (SUV)? Recode: Prevailing retail value of vehicle as of fall 2004 according to industry guidebook (NADA)
Primary residence	What is the current value of this (home and land/apartment/property)? I mean, about what would it bring if it were sold today? (there are also specific questions about mobile homes)	Primary residence	Do you [and your (husband/wife/partner)] own your home, rent it, or what? Do you [or your (husband/wife/partner)] own this (farm/ranch), do you own part of it, do you rent it, or what? Do you [or your (husband/wife/partner)] own both the mobile home and site, do you own only the home, do you rent both the home and site, or what? What is its present value? I mean, about what would it bring if it were sold today?
Other residential real estate	Includes value of land contracts/notes household has made, properties other than the principal residence that are coded as family residences, time shares, and vacation homes	Other residential real estate	Not including investment property, do you (or your husband/or your wife/or your partner/...) own a second home or condo? What is its present value? (What is the present value of your part of it?) I mean, about what would it bring if it were sold today?

Non-residential real estate	Includes value of real estate other than the principal residence, properties coded as family residences, time shares, and vacation homes net of mortgages and other loans taken out for investment real estate	Non-residential real estate	Do you [or your spouse/partner] have any real estate other than your main home (and your second home), such as land, rental real estate, a partnership, or money owed to you on a land contract or mortgage? If you sold all that and paid off any debts on it, how much would you get?
Business	For businesses where the household has an active interest, value is net equity if business were sold today, plus loans from household to business, minus loans from business to household not previously reported, plus value of personal assets used as collateral for business loans that were reported earlier; for businesses where the household does not have an active interest, market value of the interest	Business	Do you (or your (husband/wife/partner)) own part or all of a business or farm? If you sold all that and then paid off any debts on it, about how much would you get?
Other non-financial assets	Defined as total value of miscellaneous assets (metals, jewelry, antiques, art, furniture, etc.) minus other financial assets	Other non-financial assets/other savings	Do you [or your (husband/wife/partner)] have any other savings or assets, such as jewelry, money owed to you by others, a collection for investment purposes, rights in a trust or estate where you are the beneficiary, or an annuity that you haven't already told me about? [EXCLUDE THE CASH VALUE OF ANY LIFE INSURANCE POLICIES.] If you sold all that and then paid off any debts on it, about how much would you have?
SCF Debts		HRS Debts	
Mortgage – primary residence	Amount owed on mortgage for primary residence	Mortgage – primary residence	Do you have a mortgage, land contract, second mortgage or any other loan that uses the property as collateral? Please do not include any home equity lines of credit. [If 1st mortgage] About how much do you still owe on that mortgage or land contract? [If 2nd mortgage] About how much do you still owe on that second mortgage?
		Mortgage – secondary residence	(Taking all mortgages and loans together,) about how much do you owe on your second home?
Other residential property debt	Includes land contracts, residential property other than the principal residence, miscellaneous vacation, and installment debt reported for cottage/vacation home (netted out of corresponding assets)	Other residential property debt	Do you have a mortgage, land contract, second mortgage or any other loan that uses the property as collateral? Please do not include any home equity lines of credit. About how much do you still owe on that loan? Do you currently have a loan against this line of credit? About how much is currently owed?

Other line of credit	Balances on lines of credit other than home equity lines of credit		
Credit card balance	Do you have any credit cards or charge cards? After the last payment was made on this account, roughly what was the balance still owed on this account?	Other debt/credit card balance	And do you [or your (husband/wife/partner)] have any debts that we haven't asked about, such as credit card balances, medical debts, life insurance policy loans, loans from relatives, and so forth? About how much would that amount to?
Other debt	Other debts (loans against pensions, loans against life insurance, margin loans, miscellaneous debts)		
Other installment loans	Installment loans not classified elsewhere; subdivided into vehicle loans, education loans, and other installment loans		